

The Sustainable Log

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It's a winning name!

On the launch of our brand new newsletter it is only fitting to congratulate the man who came up with name, The Sustainable Log – well done John Miria from the WPC. John won a Samsung E250 plus K100 top up for his winning name.

John's entry was one of over 400 submissions. It was a tough decision as there were so many creative entries, but we believe we have found the perfect name and are proud to launch our very first issue of **The Sustainable Log** – we hope you enjoy it.

It's a winning name!



Mike Janssen MD presents John Miria with his prize

It gives me great pleasure to launch this, our first edition, of our new Cloudy Bay Newsletter. The name of the Newsletter was chosen from over 400 entries submitted by our staff and the final choice was made out of a short list of 4 great names, with the winning entry being "THE SUSTAINABLE LOG". This Newsletter will from now on be published every 4 to 6 months and will become one of the mediums of communication between the management and staff of Cloudy Bay Sustainable Forestry Ltd and also the Land Owners of the Cloudy Bay FMA.

As most of you will by now have noticed, there have been many changes in the last year within the company and I want to thank you all for embracing these changes so readily. This company has a rich history and has lived through good times and bad. We have been struggling for the last 3 years to adapt to the new environment of working within the guidelines laid out in the Project Development Agreement for the Cloudy Bay FMA. I am pleased to say that with the help of the generous funding by PNG Sustainable Development Program Ltd during the last year we have been able to invest in the correct systems and equipment to build this company into a great Forestry company which we hope in time will become the envy of other PNG Forestry Companies.

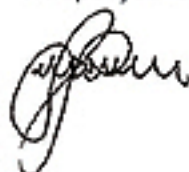
All the employees of the company and many Land Owner groups will have seen these changes taking place whereas some of these changes will not have been obvious to everyone. In this Newsletter I hope to explain all the things that have been done or are still to be done so that everyone one who has anything to do with the company will appreciate and understand the journey we have embarked upon. In the months ahead I will bring further news of our progress with these new initiatives.

I would also like to take this opportunity to thank all the staff for their contribution towards improving the health and safety within the company and also the improvements in productivity which has led to better production, both in the field at the FMA and the processing centre in 9 Mile. In the months ahead there will

be a big focus on training which will lead to further productivity improvements and development of skills. This development will not be restricted to employees only and will include the Land Owners of Cloudy Bay as we have committed to develop a contractor base using local Land Owners in our operations in addition to the employment of Land Owners within the company. We will shortly be employing a HR & Training Manager who will drive this training initiative and of course our Small Business Development will be led by Chris Brown.

I welcome any suggestions any of you may have to improve this publication as nothing is perfect on the first go and we should all be striving for continuous improvement.

I hope you enjoy this first publication.



Mike Janssen
MD